

SCHOLARSHIP FUND GUIDELINES

(Applications must be in Arkansas Baptist Foundation Office by February 1)

Grace Seminary Scholarship

The purpose of the Grace Seminary Scholarship Fund is to provide post-baccalaureate financial assistance to men and women preparing for ministry in churches. The recipients must demonstrate that they are called of God to serve in one or more of the church's ministries, that they are firmly convinced of the authority of God's Word as the basis for life and service, and that they show potential for effectiveness in evangelizing and discipling others in the faith.

1. Applications will be accepted from Arkansans (domiciled in Arkansas or who were domiciled in Arkansas prior to enrolling in seminary) at the Arkansas Baptist Foundation. An applicant must complete the application form provided by the Foundation and have at least two letters of reference, one of which must be the applicant's pastor (or similar church leader in the event of a pastoral vacancy) who affirms the calling of God upon the applicant's life.
2. Preference will be given as follows:
 - God-called ministers of the Gospel who are seeking a theological education on a master's level or above
 - Active members of the church attended by the donors who wish to remain anonymous (currently Immanuel Baptist Church in Little Rock)
 - Residing prior to seminary training in central Arkansas
 - Attending one of the following seminaries:
 - Southwestern Baptist Theological Seminary, Fort Worth, TX
 - Southern Baptist Theological Seminary, Louisville, KY
 - Southeastern Baptist Theological Seminary, Wake Forest, NC
 - Golden Gate Baptist Theological Seminary, Mill Valley, CA
 - New Orleans Baptist Theological Seminary, New Orleans, LA
 - Midwestern Baptist Theological Seminary, Kansas City, MO
 - Mid-America Baptist Theological Seminary, Cordova, TN
 - Needing financial assistance to achieve a theological education
 - Will be a full-time student preparing for preaching, missions, religious education or music ministry
3. Allocations of financial assistance shall be administered on the basis of available funds and the number and quality of applicants, but will be limited to the cost of tuition, room, board, and books.
4. Scholarships will be awarded for one year. A recipient must reapply for consideration for a scholarship for a subsequent year.
5. A recipient's seminary will be asked to confirm the recipient's enrollment, attendance and status at the institution.

6. Checks will be made payable to the institution for the student. If a student is living off-campus, the amount over-and-above the institution's tuition and books which can be paid directly will be paid to the student.
7. Normally, applications will be approved by the Foundation Board of Directors at their Spring Board Meeting for distribution in September and March.
8. In the event of an emergency substantiated by two independent references, funds may be distributed with the approval of the Foundation's Board of Directors' Executive Committee.